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**Elliott Management Corporation Welcomes ISS Recommendation
to Vote the BLUE Card for Real Change at Arconic**

ISS Recommends that Clients Vote Using the BLUE Proxy Card

*Report Cites Elliott's "Compelling Case" that "Additional Board Change is
Warranted"*

Decision is Yet Another Powerful Indicator that Real Change is Needed at Arconic

NEW YORK (May 15, 2017) – Elliott Management Corporation (“Elliott”), which manages funds that collectively beneficially own a 13.2% economic interest in Arconic Inc. (NYSE: ARNC) (“Arconic” or the “Company”), today welcomed the recommendation by Institutional Shareholder Services (“ISS”), a leading independent proxy advisory firm, for Arconic shareholders to vote the BLUE proxy card in favor of real change at Arconic’s first Annual Meeting of Shareholders to be held on May 25, 2017.

ISS recommended that clients vote on the BLUE proxy card, including for Christopher L. Ayers and Elmer L. Doty. Elliott believes that all four of the highly qualified, independent shareholder nominees deserve the support of all Arconic shareholders and we urge all shareholders to vote for real change this May 25th.

Additional Information

Elliott Associates, L.P. and Elliott International, L.P. (collectively, “Elliott”), together with the other participants in Elliott’s proxy solicitation, have filed a definitive proxy statement and accompanying BLUE proxy card with the Securities and Exchange Commission (“SEC”) to be used to solicit proxies in connection with the 2017 annual meeting of shareholders (the “Annual Meeting”) of Arconic Inc. (the “Company”). Shareholders are advised to read the proxy statement and any other documents related to the solicitation of shareholders of the Company in connection with the Annual Meeting because they contain important information, including information relating to the participants in Elliott’s proxy solicitation. These materials and other materials filed by Elliott with the SEC in connection with the solicitation of proxies are available at no charge on the SEC’s website at <http://www.sec.gov>. The definitive proxy statement and other relevant documents filed by Elliott with the SEC are also available, without charge, by

directing a request to Elliott's proxy solicitor, Okapi Partners LLC, at its toll-free number 1-877-869-0171 or via email at info@okapipartners.com.

About Elliott

Elliott Management Corporation manages two multi-strategy hedge funds which combined have more than \$32 billion of assets under management. Its flagship fund, Elliott Associates, L.P., was founded in 1977, making it one of the oldest hedge funds under continuous management. The Elliott funds' investors include pension plans, sovereign wealth funds, endowments, foundations, funds-of-funds, high net worth individuals and families, and employees of the firm.

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